

Student Loan Backed Reporting Deal - FFELP  
Quarterly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-1
Distribution Date	9/25/2024
Collection Period	06/01/2024-08/31/2024
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)											
Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal <sup>a</sup>	% of Securities	Maturity Date
2021-1 A-1A	66286V AA5	1.500%	N/A		65,000,000	36,471,000	133,688	2,264,000	34,207,000	13.35%	September 25, 2061
2021-1 A-1B	66286V AB3	5.392%	1 Mo SOFR	0.57%	403,000,000	226,121,000	3,394,861	14,036,000	212,085,000	82.75%	September 25, 2061
2021-1 B	66286V AC1	5.392%	1 Mo SOFR	1.20%	10,000,000	10,000,000	169,671		10,000,000	3.90%	September 25, 2061
Total					478,000,000	272,592,000	3,698,219	16,300,000	256,292,000	100%	
(a) Should include Principal Pmts in the current distribution month											

Portfolio Summary		5/31/2024	8/31/2024
	Beg Balance	Activity	End Balance
Principal Balance	265,652,127	(\$13,720,468)	\$251,931,659
Accrued Interest to be Capitalized	9,410,907	(\$920,168)	\$8,490,739
Capitalized Interest Account	11,520,000	\$100,647	\$11,620,647
Debt Reserve Fund	2,129,139	(\$115,179)	\$2,013,960
Adjusted Pool Balance	\$288,712,173	(\$14,655,168)	\$274,057,005
Accrued Interest Receivable	2,502,558	\$38,711	\$2,541,269
Total Pool Balance	\$291,214,731	(\$14,616,457)	\$276,598,274
Weighted Average Coupon (WAC)	5.35%	-0.01%	5.34%
Weighted Average Maturity (WAM)	96.15	1.24	97.39
Number of Loans	33,925	(1,783)	32,142
Number of Borrowers	12,209	(639)	11,570
Average Borrower Indebtedness	\$21,758.71	\$16	\$21,774.56

Weighted Average Payments Made		
	% of Pool	W.A. Time until Repayment (months) <sup>(a)</sup> (should include grace period)
In School	0.05%	27
Grace	0.00%	0
Deferment	2.52%	-7
Forbearance	4.88%	-1
		W.A. Time in Repayment (months)
Repayment	92.55%	80
Total Weighted Average		

Funds and Accounts					
Collection Fund	\$ 5,158,391	Capitalized Interest Account	(\$)	Reserve Account	
COI Account	\$ -	Capitalized Interest Account (beginni	11,520,000	Reserve Account (beginning)	\$ 2,129,139
Total Accounts Balances	\$ 5,158,391	Less releases	(51,132)	Less releases	\$ (143,424)
		Less draws		Less draws	
		Plus investment earnings	151,778	Plus investment earnings	\$ 28,245
		Capitalized Interest Account (ending)	11,620,647	Reserve Account (ending)	\$ 2,013,960
		Capitalized Interest Account Require	11,620,647	Reserve Account Requirement	1,922,190

Specified Overcollateralization Amount
(greater of 5.5% or \$5,300,000)
\$15,073,135

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<b>Website</b>	<a href="http://www.nthea.org">www.nthea.org</a>

Balance Sheet and Parity as of		5/31/2024	8/31/2024
	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	265,861,105	(13,933,250)	251,927,855
Accrued Interest Receivable on Loans	11,904,147	(893,305)	11,010,841
Accrued Interest on Investment	130,949	(22,457)	108,491
Special Allowance	1,305,783	(68,635)	1,237,148
Accrued Interest Subsidy Payments	44,730	(10,223)	34,507
Total Accounts/Funds Balance	24,980,148	(4,682,740)	20,297,408
Payments received and not credited to Trustee	863,305	(636,245)	227,060
Less: Principal payment on distribution date (end bal)	(18,805,000)	2,505,000	(16,300,000)
Less: Interest payment on distribution date (end bal)	(3,950,066)	251,847	(3,698,219)
<b>Total Assets</b>	<b>\$ 282,335,100</b>	<b>(17,490,009)</b>	<b>\$ 264,845,091</b>
<b>Liabilities</b>			
Bonds Payable	281,071,000	(20,906,000)	260,165,000
Accrued Interest on Bonds	352,391	(157,604)	194,787
Accrued and unpaid operating expenses	250,812	(985)	249,828
Less: Principal payment on distribution date (end bal)	(18,805,000)	2,505,000	(16,300,000)
Less: Interest payment on distribution date (end bal)	(3,950,066)	251,847	(3,698,219)
<b>Total Liabilities</b>	<b>\$ 258,919,137</b>	<b>(18,307,742)</b>	<b>\$ 240,611,396</b>
Senior Parity %	113.42%		114.84%
Total Parity %	109.04%		110.07%

CPR (constant pmt rate)		
	\$	%
Current	\$8,073,484	11.50%
Lifetime	\$150,894,083	11.96%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cims Outstanding
HESC/NELNET	\$251,931,659	100.00%	32,142	2,067,523
<b>Total</b>				

Portfolio by Loan Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	19	22	110,683	131,183	0.0%	0.1%	7.39%	7.26%	378	387
Grace	23		111,154		0.0%	0.0%	6.82%	0.00%	225	0
Repayment										
Current	23,461	22,222	173,762,935	163,889,615	65.4%	65.1%	4.79%	4.77%	168	170
Current - in PFH	4,831	4,593	48,562,797	46,023,409	18.3%	18.3%	6.53%	6.49%	173	177
31-60 Days Delinquent	648	650	5,073,129	4,880,457	1.9%	1.9%	5.98%	6.31%	147	165
31-60 Days Delinquent - in PFH	57	74	720,900	630,150	0.3%	0.3%	6.68%	6.74%	161	168
61-90 Days Delinquent	356	405	2,398,596	3,654,938	0.9%	1.5%	6.08%	5.88%	143	155
61-90 Days Delinquent - in PFH	2	18	6,131	336,569	0.0%	0.1%	6.24%	7.83%	229	83
91-120 Days Delinquent	432	312	3,263,298	2,764,023	1.2%	1.1%	6.42%	5.69%	150	152
91-120 Days Delinquent - in PFH	24	22	571,500	196,205	0.2%	0.1%	5.28%	7.27%	163	176
121-180 Days Delinquent	318	388	2,185,774	2,908,495	0.8%	1.2%	6.17%	6.42%	144	139
121-180 Days Delinquent - in PFH	33	8	30,720	108,187	0.1%	0.0%	6.83%	5.69%	147	243
181-270 Days Delinquent	548	673	4,584,600	5,191,944	1.7%	2.1%	6.14%	6.27%	140	139
181-270 Days Delinquent - in PFH	29	42	258,769	503,823	0.1%	0.2%	6.79%	6.28%	185	148
<b>Total Repayment</b>	<b>30,739</b>	<b>29,407</b>	<b>241,699,147</b>	<b>231,087,814</b>	<b>91.0%</b>	<b>91.5%</b>	<b>5.25%</b>	<b>5.25%</b>	<b>167</b>	<b>170</b>
Forbearance	1,662	1,397	14,353,929	12,290,138	5.4%	4.9%	6.38%	6.27%	157	162
Deferment	1,145	1,048	6,892,133	6,355,001	2.6%	2.5%	6.28%	6.32%	117	130
Claims	337	268	2,485,081	2,067,523	0.9%	0.8%	6.40%	6.62%	148	140
<b>Total Portfolio</b>	<b>33,925</b>	<b>32,142</b>	<b>265,652,127</b>	<b>251,931,659</b>	<b>100.0%</b>	<b>99.8%</b>	<b>5.35%</b>	<b>5.34%</b>	<b>96</b>	<b>97</b>
	-	0	-	-				0.00%		(0.0

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Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	28,292	26,815	222,325,731	209,913,024	92.0%	90.8%	5.17%	5.15%	169	172
31-60 Days Delinquent	705	724	5,794,029	5,510,607	2.4%	2.4%	6.06%	6.36%	149	165
61-90 Days Delinquent	358	423	2,404,727	3,991,506	1.0%	1.7%	6.08%	6.05%	143	149
91-120 Days Delinquent	456	334	3,834,797	2,960,228	1.6%	1.3%	6.25%	5.80%	152	154
121-180 Days Delinquent	351	396	2,496,493	3,016,682	1.0%	1.3%	6.26%	6.39%	145	142
181-270 Days Delinquent	577	715	4,843,369	5,695,766	2.0%	2.5%	6.18%	6.27%	142	140
Total Portfolio	30,739	29,407	241,699,147	231,087,814	100.0%	100.0%	5.25%	5.25%	167	170
	-	-	-	-						

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	12,296	11,815	159,763,682	152,185,322	60.1%	60.4%	4.12%	4.12%	175	178
Subsidized Stafford Loans	10,504	9,886	35,615,007	33,720,502	13.4%	13.4%	6.96%	6.94%	144	149
Unsubsidized Stafford Loans	10,380	9,752	58,449,747	55,380,482	22.0%	22.0%	7.10%	7.09%	158	161
PLUS Loans	745	689	11,823,691	10,645,353	4.5%	4.2%	8.50%	8.49%	79	82
Other Loans					0.0%	0.0%				
Total Balance	33,925	32,142	265,652,127	251,931,659	100.0%	100.0%	5.35%	5.34%	96	97
	-	-	-	-						

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year Public	6	6	23,745	24,971	0.0%	0.0%	7.73%	7.72%	224	278
2 Year Private	1,971	1,865	7,602,741	6,995,631	2.9%	2.8%	6.87%	6.82%	153	158
4 Year Public	10,414	9,723	45,244,554	42,690,355	17.0%	16.9%	6.66%	6.64%	150	154
4 Year Private	7,663	7,281	52,702,653	49,758,535	19.8%	19.8%	7.32%	7.30%	141	143
Proprietary	3,010	2,817	13,924,623	13,426,533	5.2%	5.3%	6.59%	6.59%	189	194
Other Loans	10,861	10,450	146,153,812	139,035,634	55.0%	55.2%	4.04%	4.04%	177	179
Total Balance	33,925	32,142	265,652,127	251,931,659	100.0%	100.0%	5.35%	5.34%	96	97
(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other										
	-	-	-	-						

SAP Indices					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	4,947,637	4,611,889	1.9%	1.8%	3.06%
LIBOR Loans	260,704,491	247,319,770	98.1%	98.2%	2.44%
Other Loans			0.0%	0.0%	
Total Pool Balance	265,652,127	251,931,659	100.0%	100.0%	
	-	-			

Principal Acceleration Trigger				
Date Range	Principal Balance	Note Balance	In Compliance?	
10/25/2026	9/25/2027	260,000,000.00	256,292,000	TRUE
10/25/2027	9/25/2028	210,000,000.00		TRUE
10/25/2028	9/25/2029	170,000,000.00		TRUE
10/25/2029	9/25/2030	125,000,000.00		TRUE
10/25/2030	9/25/2031	85,000,000.00		TRUE

Student Loan Backed Reporting Mixed Deal  
Monitoring Waterfall and Collections

Deal Name	North Texas Higher Education Authority2021-1
Distribution Date	9/25/2024
Collection Period	06/01/2024-08/31/2024

Collection Activity

Cash Inflows Available to be Distributed	09/25/24
Interest Collections	2,762,363.18
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	20,065,228.90
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	333,460.40
Draws from Reserve	143,423.73
Other (please specify)	
Servicer loan adjustments	-
SAP Reserve accrual	-
Closing of cost of issuance fund	-
Total Available Funds	20,542,113.03

Fees Due for Current Period	Period Ending 08/31/2024
Indenture Trustee Fees	.
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	319,937.53
Administration Fees	223,956.28
Late Fees	-
Other Fees	
Total Fees	543,893.81

Cumulative Default Rate	As of 08/31/2024
Claims Filed during the quarter	3,237,665.10
Claims > 390 days delinquent during the quarter	-
Claims Rejected during the quarter	1,028,753.87
Default Claims paid during the quarter	3,618,159.71
Cumulative Default Claims Paid	24,370,402.74

**Waterfall Activity**

<b>Waterfall for Distribution (in accordance with Transaction - specific documents)</b>	<b>Amount Due</b>	<b>Amount Remaining</b>
<b>Total Available Funds</b>		20,542,113.03
<b>First:</b> Fees, Expenses and Allowances	543,893.81	19,998,219.22
<b>Second:</b> Interest Distribution on Senior Notes or Obligations		
2021-1 A-1A	133,687.50	
2021-1 A-1B	3,394,861.13	
2021-1 B	169,670.59	16,300,000.00
<b>Third:</b> Payment of any Senior notes Maturing on current Payment Date		-
<b>Fourth:</b> Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
<b>Fifth:</b> Principal Distribution on Senior Notes or Obligations		
2021-1 A-1A	2,264,000.00	
2021-1 A-1B	14,036,000.00	
2021-1 B	-	0.00
<b>Sixth:</b> Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
<b>Seventh:</b> Payment to Capitalized Interest Account if necessary to increase to minimum required		-
<b>Eight:</b> To the Certificate Holders any Remaining Amount		-